

SHYAM TELECOM LIMITED

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGER, JAIPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Under Clause 41 of the Listing Agreement

(Rs. In Lacs)

S NO.	PARTICULARS	Unaudited Quarter Ended			Unaudited Nine months Ended		Audited for The Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	PART - I						
1	Net Sales/Income from Operations (Net of Excise Duty)	8,604.12	7,689.23	9,640.26	24,814.28	24,935.23	34,786.50
2	Other Operating Income	11.16	10.28	14.81	36.60	56.16	63.93
3	Total Income from Operations (Net) (1+2)	8,615.28	7,699.51	9,655.07	24,850.88	24,991.39	34,850.43
4	Expenditure						
	(a) Cost of Materials Consumed	82.83	62.02	249.38	189.47	1,330.80	1,423.66
	(b) Purchase of Stock-In-Trade	7,706.51	4,538.94	9,542.21	19,665.86	24,485.83	36,743.99
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	423.71	2,681.64	(676.03)	3,711.77	(2,770.37)	(6,077.01)
	(d) Employees benefits expenses	152.79	167.94	261.67	529.70	780.74	1,018.80
	(e) Depreciation and amortisation expenses	73.47	67.73	51.05	216.45	152.49	203.29
	(f) Other Expenses	434.50	301.98	344.28	1,041.35	1,332.41	1,673.37
	TOTAL	8,873.81	7,820.25	9,772.56	25,354.60	25,311.90	34,986.10
5	Profit / (Loss) from Operations before Other Income, Finance costs, Exceptional & Prior Period Items (3-4)	(258.53)	(120.74)	(117.49)	(503.72)	(320.51)	(135.67)
6	Other Income	33.28	21.81	12.38	61.58	49.45	64.98
7	Profit/(Loss) from ordinary activities before Finance costs , Exceptional & Prior Period Items (5+6)	(225.25)	(98.93)	(105.11)	(442.14)	(271.06)	(70.69)
8	Finance Costs	13.11	1.82	14.98	15.20	53.52	71.85
9	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional & Prior Period Items (7-8)	(238.36)	(100.75)	(120.09)	(457.34)	(324.58)	(142.54)
10	Exceptional Items - Refer note (d)	43.81	-	-	43.81	-	-
11	Prior Period Expenses	13.59	-	-	13.59	-	-
12	Profit/(Loss) from Ordinary Activities before tax (9-10-11)	(295.76)	(100.75)	(120.09)	(514.74)	(324.58)	(142.54)
13	Tax expense	(66.43)	(32.82)	(14.75)	(124.57)	(54.31)	(7.61)
14	Net Profit/(Loss) from Ordinary Activities after tax (12-13)	(229.33)	(67.93)	(105.34)	(390.17)	(270.27)	(134.93)
15	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (14-15)	(229.33)	(67.93)	(105.34)	(390.17)	(270.27)	(134.93)
17	Paid up Equity Share Capital (Face Value of the share Rs.10/-each)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,968.48
19	Earning Per Share (EPS) (Not annualised)	(2.03)	(0.60)	(0.93)	(3.46)	(2.40)	(1.20)
	(a) Basic and diluted EPS before Extraordinary items	(2.03)	(0.60)	(0.93)	(3.46)	(2.40)	(1.20)
	(b) Basic and diluted EPS after Extraordinary items	-	-	-	-	-	-
	PART II						
	A PARTICULARS OF SHAREHOLDING						
1	Public shareholding	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Number of shares	33.72	33.72	33.72	33.72	33.72	33.72
	- Percentage of shareholding	-	-	-	-	-	-
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Number of shares	13.39	13.39	13.39	13.39	13.39	13.39
	- Percentage of Promoters shareholding	8.87	8.87	8.87	8.87	8.87	8.87
	- Percentage of Total shareholding	-	-	-	-	-	-
(b)	Non-encumbered	6,469,483	6,469,483	6,469,483	6,469,483	6,469,483	6,469,483
	- Number of shares	86.61	86.61	86.61	86.61	86.61	86.61
	- Percentage of Promoters shareholding	57.41	57.41	57.41	57.41	57.41	57.41
	- Percentage of Total shareholding	-	-	-	-	-	-
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		
	3 MONTHS ENDED 31ST DECEMBER, 2014						
	Segment wise Revenue and Results						
1.	Segment Revenue	166.00	136.52	338.73	488.06	2,042.78	2,638.63
	- Telecom Products & Services	8,440.90	7,551.45	9,304.69	24,330.93	22,921.15	32,173.32
	- Trading & Related Services	8.38	11.54	11.65	31.89	27.46	38.48
	- Investments	-	-	-	-	-	-
	Gross Sales / Income From Operations	8,615.28	7,699.51	9,655.07	24,850.88	24,991.39	34,850.43
	Less : Inter / Intra Segment Sales	-	-	-	-	-	-
	Net Sales	8,615.28	7,699.51	9,655.07	24,850.88	24,991.39	34,850.43
2.	Segment Results						
	(Profit / (Loss) before Depreciation, Interest, Tax and unallocable overheads)	(14.78)	19.72	(213.54)	(33.77)	117.97	198.49
	- Telecom Products & Services	(178.66)	(84.64)	149.87	(285.39)	97.38	165.43
	- Trading & Related Services	8.38	11.54	11.65	31.89	27.46	38.48
	- Investments	(185.06)	(53.38)	(52.02)	(287.27)	242.81	402.40
	Total	73.47	67.73	51.05	216.45	152.49	203.29
	Less :						
	Depreciation & Amorisations	13.11	1.82	14.98	15.20	53.52	71.85
	Interest & Financial Charges	57.40	-	-	57.40	-	-
	Exceptional & Prior Period Items	(33.28)	(22.18)	2.04	(61.58)	361.38	269.80
	Other un-allocable Expenditure (Net of un-allocable Income)	-	-	-	-	-	-
	Profit/ (Loss) Before Tax	(295.76)	(100.75)	(120.09)	(514.74)	(324.58)	(142.54)

- Notes:-**
- The above unaudited financial results after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 09.02.2015. The limited review of the Financial Results (Provisional) for the quarter ended 31st December, 2014 has also been carried out by the Statutory Auditors of the company.
 - Tax Expense includes provision for Deferred Tax, Minimum Alternate Tax and Income Tax for Earlier year.
 - As per the requirement of Schedule II of the Companies Act 2013 effective from 1st April 2014, the company has charged depreciation based on the useful lives as prescribed under the Schedule. Consequently, the company has adjusted Rs. 74.38 Lacs from retained earning and depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by Rs. 25.26 lacs & Rs.72.44 Lacs respectively.
 - Exceptional items for the quarter and period ended 31st December 2014 represents the provision for diminution in the carrying value of investment in Spanco Limited.
 - In the arbitration case of the Company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs, 25.26 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. The Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.
 - In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
 - Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
 - Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
(Managing Director)

Date : 9th February, 2015
Place : NEW DELHI