

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Under Clause 41 of the Listing Agreement

S NO.	PARTICULARS	Unaudited Quarter Ended				Unaudited Half Year Ended		Audited for The Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
		(Rs. In Lacs)						
1	PART - I							
2	Net Sales/Income from Operations (Net of Excise Duty)	9,058.32	6,203.28	14,428.27	15,261.60	30,671.92	41,950.71	
3	Total Operating Income	21.52	19.83	6.58	41.35	42.30	93.79	
4	Total Income from Operations (Net) (1+2)	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50	
	Expenditure							
	(a) Cost of Materials Consumed	646.02	435.40	150.98	1,081.42	644.41	963.84	
	(b) Purchase of Stock-In-Trade	8,782.75	6,160.87	12,079.62	14,943.62	28,476.02	35,050.48	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(1,184.01)	(910.33)	1,494.26	(2,094.34)	(271.96)	2,469.88	
	(d) Employees benefits expenses	265.44	253.63	327.37	519.07	619.24	1,111.12	
	(e) Depreciation and amortisation expenses	52.25	49.19	48.92	101.44	104.39	216.70	
	(f) Other Expenses	468.84	519.19	559.40	988.13	1,297.65	2,438.49	
	TOTAL	9,031.39	6,507.95	14,660.55	15,539.34	30,869.75	42,250.51	
5	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	48.45	(284.84)	(236.39)	(236.39)	(155.53)	(206.01)	
6	Other Income	39.43	31.01	317.81	70.44	469.70	535.01	
7	Profit/(Loss) from ordinary activities before Finance costs & Exceptional Items (5+6)	87.88	(253.83)	92.11	(165.95)	314.17	329.00	
8	Finance Costs	20.13	18.41	18.66	38.54	46.54	93.00	
9	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	67.75	(272.24)	73.45	(204.49)	267.63	148.45	
10	Exceptional Items							
11	Profit/(Loss) from Ordinary Activities before tax (9-10)	67.75	(272.24)	73.45	(204.49)	267.63	148.45	
12	Tax expense	(24.38)	(15.18)	43.78	(39.56)	111.74	25.08	
13	Net Profit/(Loss) from Ordinary Activities after tax (11-12)	92.13	(257.06)	29.67	(164.93)	155.89	5.06	
14	Extraordinary items (Net of tax expenses)							
15	Net Profit/(Loss) for the period (13-14)	92.13	(257.06)	29.67	(164.93)	155.89	5.06	
16	Paid up Equity Share Capital (Face Value of the Share Rs. 10/-each)							
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	
18	Earning Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary Items	0.82	(2.28)	0.26	(1.46)	1.38	0.04	
	(b) Basic and diluted EPS after Extraordinary Items	0.82	(2.28)	0.26	(1.46)	1.38	0.04	
	PART II							
	A PARTICULARS OF SHAREHOLDING							
	1. Public shareholding							
	Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	
	Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72	
	2. Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
	Percentage of Promoters shareholding	13.39	13.39	13.39	13.39	13.39	13.39	
	Percentage of Total shareholding	8.87	8.87	8.87	8.87	8.87	8.87	
	(b) Non-encumbered							
	Number of shares	6,469,483	6,469,483	6,469,483	6,469,483	6,469,483	6,469,483	
	Percentage of Promoters shareholding	86.61	86.61	86.61	86.61	86.61	86.61	
	Percentage of Total shareholding	57.41	57.41	57.41	57.41	57.41	57.41	
	B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							
	3 MONTHS ENDED 30TH SEPTEMBER, 2013							
	PARTICULARS							
	1. Segment Revenue and Results							
	Segment Revenue	1,010.06	724.77	522.38	1,734.83	1,368.23	2,697.09	
	Telecom Products & Services	8,058.29	5,493.52	13,912.47	13,552.31	29,333.36	39,334.76	
	Trading	10.99	4.82		15.81	12.63	12.63	
	Investments							
	Gross Sales / Income From Operations	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50	
	Less : Inter / Intra Segment Sales							
	Net Sales	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50	
	2. Segment Results							
	(Profit / (Loss) before Interest, Tax, Exceptional Items and unallocable overheads)							
	Telecom Products & Services	169.84	161.67	(239.97)	331.51	(181.78)	28.37	
	Trading	85.52	(104.64)	30.85	(19.12)	531.34	579.39	
	Investments	10.99	4.82		15.81	12.63	12.63	
	Total	266.35	61.85	(209.12)	328.20	362.19	620.39	
	Less:							
	Depreciation & Amortisations	52.25	49.19	48.92	101.44	104.39	216.70	
	Interest & Financial Charges	20.13	18.41	18.66	38.54	46.54	93.00	
	Exceptional Items							
	Other un-allocable Expenditure (Net of un-allocable Income)	126.22	266.49	(350.15)	392.71	(56.37)	74.69	
	Profit/ (Loss) Before Tax	67.75	(272.24)	73.45	(204.49)	267.63	30.14	

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	Unaudited Half Year Ended		Audited For the Year Ended
		AS at 30.09.2013	AS at 30.09.2012	AS at 31.03.2013
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	(a) Share Capital	1127.00	1127.00	1127.00
	(b) Reserves and Surplus	3938.48	4254.24	4103.41
	(c) Money received against share warrants			
	Sub-Total - Shareholders' funds	5065.48	5381.24	5230.41
2	Share application money pending allotment			
3	Minority Interest			
4	Non-Current Liabilities			
	(a) Long Term borrowings	7.73	2.30	8.78
	(b) Deferred Tax Liability (Net)	100.80	234.22	151.82
	(c) Other long Term Liabilities			
	(d) Long Term provisions	101.41	79.06	88.17
	Sub-Total - Non-current liabilities	209.94	315.58	248.77
5	Current Liabilities			
	(a) Short Term borrowings	362.47	2584.83	718.90
	(b) Trade payables	10166.93	11409.28	3757.28
	(c) Other current Liabilities	4509.30	5566.50	3678.07
	(d) Short Term provisions	91.91	75.88	80.59
	Sub-Total - Current liabilities	15130.61	19636.49	8234.84
	TOTAL - EQUITY AND LIABILITIES	20406.03	25333.31	13714.02
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed assets	2038.14	2254.78	2143.13
	(b) Goodwill on consolidation			
	(c) Non-current investments	79.82	79.82	79.82
	(d) Deferred tax assets (Net)			
	(e) Long term loans and advances	2467.78	2114.15	2233.42
	(f) Other non-current assets	64.45	64.45	0.90
	Sub-Total - Non-Current assets	4595.74	4513.20	4456.27
2	Current Assets			
	(a) Current Investments	9120.35	6110.01	3565.06
	(b) Inventories	1560.90	5520.00	131.75
	(c) Trade receivables	727.12	5614.77	1322.75
	(d) Cash and Bank Balances	4411.92	3575.33	3008.19
	(e) Short term loans and advances			
	(f) Other current assets			
	Sub-Total - Current assets	15820.29	20820.11	9257.75
	TOTAL - ASSETS	20406.03	25333.31	13714.02

Notes:

- The above unaudited financial results (provisional) after review of Audit Committees were taken on record by the Board of Directors at its meeting held on 13.11.2013. The limited review of the Financial Results (Provisional) for the quarter ended 30th September, 2013 has also been carried out by the Statutory Auditors of the company.
- Tax Expense includes provision for Deferred Tax, Minimum Alternate Tax and Income Tax for Earlier year.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Rajiv Mehrotra
(Chairman & Managing Director)

Date : 13th November, 2013
Place : NEW DELHI