

SHYAM TELECOM LIMITED

Regd. Office : B2D Shiv Marg, Bani Park, Jaipur - 302016, Rajasthan, India

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2009

Under Clause 41 of the Listing Agreement

Rs. In Lacs

S NO.	PARTICULARS	Unaudited Quarter Ended		Unaudited For The Year Ended		Audited For The Year Ended
		31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08	31-Mar-08
1	Net Sales/Income from Operations	4,118.61	6,508.40	18,457.58	21,523.60	21,590.68
2	Other Operating Income	10.78	0.06	51.05	609.17	37.19
3	Total Income (1+2)	4,129.39	6,508.46	18,508.63	22,132.77	21,627.87
4	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	600.49	(4.07)	(1,019.50)	(29.18)	(43.59)
	(b) Consumption of Material & Services	703.42	688.44	2,076.56	2,064.02	2,101.64
	(c) Goods Traded -Purchase	1,591.70	4,700.65	13,785.65	15,747.84	15,746.86
	(d) Employees Cost	303.83	273.98	1,146.17	1,182.33	1,166.24
	(e) Depreciation	83.75	82.89	322.92	312.79	320.17
	(f) Other Expenditure	654.42	370.11	2,180.29	1,726.51	1,691.24
	(a) TOTAL	3,937.61	6,112.00	18,492.09	21,004.31	20,982.56
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	191.78	396.46	16.54	1,128.46	645.31
6	Other Income	27.25	228.21	502.48	324.53	887.85
7	Profit before Interest & Exceptional Items (5+6)	219.03	624.67	519.02	1,452.99	1,533.16
8	Interest	119.89	125.16	372.93	472.89	472.95
9	Profit after Interest but before Exceptional Items (7-8)	99.14	499.51	146.09	980.10	1,060.21
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	99.14	499.51	146.09	980.10	1,060.21
12	Tax expense	(1.95)	179.90	51.55	380.30	451.10
13	Net Profit (+) / loss (-) from Ordinary Activities after tax (11-12)	101.09	319.61	94.54	599.80	609.11
14	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	101.09	319.61	94.54	599.80	609.11
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,813.97
18	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items	0.90	2.84	0.84	5.32	5.40
	(b) Basic and diluted EPS after Extraordinary items	0.90	2.84	0.84	5.32	5.40
19	Public shareholding					
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72
20	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	2,200,000				
	- Percentage of Promoters shareholding	29.45				
	- Percentage of Total shareholding	19.52				
	(b) Non-encumbered					
	- Number of shares	5,269,483				
	- Percentage of Promoters shareholding	70.55				
	- Percentage of Total shareholding	46.76				

Segment wise Revenue and Results

1. Segment Revenue					
- Telecom Products & Services	1,435.92	1,619.24	4,917.64	5,394.93	5,735.01
- Turnkey Projects and Trading	2,693.47	4,889.16	13,590.99	16,128.67	15,892.86
- Investments	-	0.06	-	609.17	609.73
Gross Sales / Income From Operations	4,129.39	6,508.46	18,508.63	22,132.77	22,237.60
Less : Inter / Intra Segment Sales	-	-	-	-	-
Net Sales	4,129.39	6,508.46	18,508.63	22,132.77	22,237.60
2. Segment Results					
(Profit before Interest, Tax and unallocable overheads)					
- Telecom Products & Services	(21.97)	434.99	514.69	991.57	1,281.69
- Turnkey Projects and Trading	324.56	44.30	(20.84)	(159.49)	(202.73)
- Investments	-	0.08	-	611.73	609.73
Total	302.59	479.37	493.85	1,443.81	1,688.69
Less :					
Depreciation & Amortisations	83.75	82.89	322.92	312.79	320.17
Interest & Financial Charges	119.89	125.16	372.93	472.89	472.95
Other un-allocable Expenditure (Net of un - allocable Income)	(0.19)	(228.19)	(348.09)	(321.97)	(164.64)
Profit Before Tax	99.14	499.51	146.09	980.10	1,060.21

Notes:-

- The above unaudited Financial Results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24.04.2009 & adjourned meeting on 25.04.2009. The limited review of these results has also been carried out by Statutory Auditors of the Company.
- Other income includes Foreign Exchange Gain of Rs. 19.49 Lacs for the Quarter and Rs. 114.11 Lacs for the year ended 31st March, 2009.
- Provision for Tax includes provision for Deferred Tax, Fringe Benefit Tax and Minimum Alternate Tax.
- In terms of amended Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31-03-2009 are as follows :-
Beginning - nil, Received - nil, Disposed off - nil, Pending - nil.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- The Company has remitted \$ 37,12,950 equivalent to Rs. 15.56 Crores to Shyam Telecom Inc. wholly owned subsidiary which is included in advances recoverable in cash or kind. No interest on the same is charged as the advance is to the wholly owned subsidization. However, as per requirements of the section 92B of the Income Tax Act, the company is paying tax on notional interest on this advance.
- Previous year figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED


Alok Pandey
Managing Director

Date : 25th April, 2009
Place : NEW DELHI