

SHYAM TELECOM LIMITED

Read. Office : B2D Shiv Marg, Bani Park, Jaipur - 302016, Rajasthan, India

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2008

Under Clause 41 of the Listing Agreement

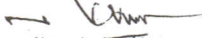
Rs. In Lacs

S NO.	PARTICULARS	Unaudited Quarter Ended		Unaudited Nine months Ended		Audited For The Year Ended
		31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08
		1	Net Sales/Income from Operations	4,140.29	6,426.08	14,338.97
2	Other Operating Income	18.85	8.98	40.27	27.46	37.19
3	Total Income (1+2)	4,159.14	6,435.06	14,379.24	15,015.20	21,627.87
4	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	(1,494.40)	(103.43)	(1,619.99)	(25.11)	(43.59)
	(b) Consumption of Material & Services	356.15	620.16	1,373.14	1,375.58	2,101.64
	(c) Goods Traded -Purchase	4,528.96	4,984.93	12,193.95	11,047.19	15,746.86
	(d) Employees Cost	290.93	293.41	842.34	908.35	1,166.24
	(e) Depreciation	81.21	70.33	239.17	229.90	320.17
	(f) Other Expenditure	781.63	598.36	1,525.87	1,356.40	1,691.24
	(g) TOTAL	4,544.48	6,463.76	14,554.48	14,892.31	20,982.56
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(385.34)	(28.70)	(175.24)	122.89	645.31
6	Other Income	193.74	34.98	475.23	705.43	887.85
7	Profit before Interest & Exceptional Items (5+6)	(191.60)	6.28	299.99	828.32	1,533.16
8	Interest	83.35	112.44	253.04	347.73	472.95
9	Profit after Interest but before Exceptional Items (7-8)	(274.95)	(106.16)	46.95	480.59	1,060.21
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	(274.95)	(106.16)	46.95	480.59	1,060.21
12	Tax expense	(79.10)	182.40	53.50	200.40	451.10
13	Net Profit (+) / loss (-) from Ordinary Activities after tax (11-12)	(195.85)	(288.56)	(6.55)	280.19	609.11
14	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(195.85)	(288.56)	(6.55)	280.19	609.11
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,813.97
18	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary Items	(1.74)	(2.56)	(0.06)	2.49	5.40
	(b) Basic and diluted EPS after Extraordinary items	(1.74)	(2.56)	(0.06)	2.49	5.40
19	Public shareholding					
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72
Segment wise Revenue and Results						
1.	Segment Revenue					
	- Telecom Products & Services	1,041.23	1,409.81	3,481.72	3,775.69	5,735.01
	- Turnkey Projects and Trading	3,117.91	5,025.25	10,897.52	11,239.51	15,892.86
		4,159.14	6,435.06	14,379.24	15,015.20	21,627.87
	- Investments	-	-	-	609.11	609.73
	Gross Sales / Income From Operations	4,159.14	6,435.06	14,379.24	15,624.31	22,237.60
	Less : Inter / Intra Segment Sales	-	-	-	-	-
	Net Sales	4,159.14	6,435.06	14,379.24	15,624.31	22,237.60
2.	Segment Results					
	(Profit before Interest, Tax and unallocable overheads)					
	- Telecom Products & Services	158.23	287.89	536.66	556.58	1,281.69
	- Turnkey Projects and Trading	(324.59)	(90.26)	(345.40)	(163.79)	(202.73)
	- Investments	-	2.54	-	611.65	609.73
	Total	(166.36)	200.17	191.26	1,004.44	1,688.69
	Less :					
	Depreciation & Amortisations	81.21	70.33	239.17	229.90	320.17
	Interest & Financial Charges	83.35	112.44	253.04	347.73	472.95
	Other un-allocable Expenditure (Net of un - allocable Income)	(55.97)	123.56	(347.90)	(53.78)	(164.64)
	Profit Before Tax	(274.95)	(106.16)	46.95	480.59	1,060.21

Notes:-

- a) The above Financial Results after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 20.01.09. Limited review of these results has also been carried out by Statutory Auditors of the Company.
- b) Other income includes Foreign Exchange Gain of Rs. 127.22 Lacs and Rs. 94.62 Lacs for the Quarter and 9 months ended 31st December, 2008.
- c) Provision for Tax includes provision for Deferred Tax, Fringe Benefit Tax and Minimum Alternate Tax .
 - 1) Provision for Bad and doubtful debts of Rs.388.38 lacs related to earlier years has been made
- In terms of amended Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31-12-08 are as follows :-
Beginning - nil , Received - nil , Disposed off -nil , Pending - nil.
- f) In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- g) Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- h) Previous year figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED


Narendra Kumbhat
Director

Date : 20th January, 2009
Place : NEW DELHI