

# SHYAM TELECOM LIMITED

Regd. Office : 32D Shiv Marg, Bani Park, Jaipur - 302016, Rajasthan, India

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2009

Under Clause 41 of the Listing Agreement

Rs. In Lacs

| S NO. | PARTICULARS   | Unaudited Quarter Ended |                 | Unaudited Nine months Ended |                  | Audited For The Year Ended |
|-------|---|-------------------------|-----------------|-----------------------------|------------------|----------------------------|
|       |   | 31-Dec-09               | 31-Dec-08       | 31-Dec-09                   | 31-Dec-08        | 31-Mar-09                  |
| 1     | Net Sales/Income from Operations  | 6,217.92                | 4,140.29        | 20,027.51                   | 14,338.97        | 18,477.66                  |
| 2     | Other Operating Income  | 21.73                   | 18.85           | 49.01                       | 40.27            | 49.86                      |
| 3     | <b>Total Income ( 1+2 )</b>   | <b>6,239.65</b>         | <b>4,159.14</b> | <b>20,076.52</b>            | <b>14,379.24</b> | <b>18,527.52</b>           |
| 4     | <b>Expenditure</b>  |                         |                 |                             |                  |                            |
|       | (a) (Increase)/Decrease in Stock in Trade   | (3,288.26)              | (1,494.40)      | (4,590.62)                  | (1,619.99)       | (1,023.01)                 |
|       | (b) Consumption of Material & Services  | 322.40                  | 356.15          | 1,813.99                    | 1,373.14         | 2,096.55                   |
|       | (c) Goods Traded -Purchase  | 8,221.11                | 4,528.96        | 19,958.85                   | 12,193.95        | 13,884.44                  |
|       | (d) Employees Cost  | 274.62                  | 290.93          | 967.14                      | 842.34           | 1,158.54                   |
|       | (e) Depreciation  | 94.13                   | 81.21           | 270.28                      | 239.17           | 334.60                     |
|       | (f) Other Expenditure   | 597.79                  | 781.63          | 1,941.58                    | 1,525.87         | 2,038.02                   |
|       | (g) <b>TOTAL</b>  | <b>6,221.79</b>         | <b>4,544.48</b> | <b>20,361.22</b>            | <b>14,554.48</b> | <b>18,489.14</b>           |
| 5     | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b> | <b>17.86</b>            | <b>(385.34)</b> | <b>(284.70)</b>             | <b>(175.24)</b>  | <b>38.38</b>               |
| 6     | Other Income  | 39.16                   | 193.74          | 126.52                      | 475.23           | 416.23                     |
| 7     | <b>Profit before Interest &amp; Exceptional Items (5+6)</b>                               | <b>57.02</b>            | <b>(191.60)</b> | <b>(158.18)</b>             | <b>299.99</b>    | <b>454.61</b>              |
| 8     | Interest  | 165.91                  | 83.35           | 434.05                      | 253.04           | 373.88                     |
| 9     | <b>Profit after Interest but before Exceptional Items (7-8)</b>                           | <b>(108.89)</b>         | <b>(274.95)</b> | <b>(592.23)</b>             | <b>46.95</b>     | <b>80.73</b>               |
| 10    | Exceptional Items   | -                       | -               | -                           | -                | -                          |
| 11    | <b>Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)</b>                   | <b>(108.89)</b>         | <b>(274.95)</b> | <b>(592.23)</b>             | <b>46.95</b>     | <b>80.73</b>               |
| 12    | Tax expense   | (20.15)                 | (79.10)         | (113.30)                    | 53.50            | 61.09                      |
| 13    | <b>Net Profit (+) / loss (-) from Ordinary Activities after tax (11-12)</b>               | <b>(88.74)</b>          | <b>(195.85)</b> | <b>(478.93)</b>             | <b>(6.55)</b>    | <b>19.64</b>               |
| 14    | Extraordinary items (net of tax expense)  | -                       | -               | -                           | -                | (56.27)                    |
| 15    | <b>Net Profit (+) / Loss (-) for the period (13-14)</b>                                   | <b>(88.74)</b>          | <b>(195.85)</b> | <b>(478.93)</b>             | <b>(6.55)</b>    | <b>75.91</b>               |
| 16    | Paid up Equity Share Capital (Face Value of the share Rs.10/-)                            | 1,127.00                | 1,127.00        | 1,127.00                    | 1,127.00         | 1,127.00                   |
| 17    | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year   | -                       | -               | -                           | -                | 3,889.87                   |
| 18    | Earning Per Share (EPS)   |                         |                 |                             |                  |                            |
|       | (a) Basic and diluted EPS before Extraordinary Items                                      | (0.79)                  | (1.74)          | (4.25)                      | (0.06)           | 0.17                       |
|       | (b) Basic and diluted EPS after Extraordinary Items                                       | (0.79)                  | (1.74)          | (4.25)                      | (0.06)           | 0.67                       |
| 19    | Public shareholding   |                         |                 |                             |                  |                            |
|       | - Number of shares  | 3,800,517               | 3,800,517       | 3,800,517                   | 3,800,517        | 3,800,517                  |
|       | - Percentage of shareholding  | 33.72                   | 33.72           | 33.72                       | 33.72            | 33.72                      |
| 20    | Promoters and Promoter Group Shareholding   |                         |                 |                             |                  |                            |
|       | (a) Pledged / Encumbered  |                         |                 |                             |                  |                            |
|       | - Number of shares  | 2,200,000               |                 | 2,200,000                   |                  | 2,200,000                  |
|       | - Percentage of Promoters shareholding  | 29.45                   |                 | 29.45                       |                  | 29.45                      |
|       | - Percentage of Total shareholding  | 19.52                   |                 | 19.52                       |                  | 19.52                      |
|       | (b) Non-encumbered  |                         |                 |                             |                  |                            |
|       | - Number of shares  | 5,269,483               |                 | 5,269,483                   |                  | 5,269,483                  |
|       | - Percentage of Promoters shareholding  | 70.55                   |                 | 70.55                       |                  | 70.55                      |
|       | - Percentage of Total shareholding  | 46.76                   |                 | 46.76                       |                  | 46.76                      |

### Segment wise Revenue and Results

|    |   |                 |                 |                  |                  |                  |
|----|---|-----------------|-----------------|------------------|------------------|------------------|
| 1. | <b>Segment Revenue</b>  |                 |                 |                  |                  |                  |
|    | - Telecom Products & Services                                 | 1,443.17        | 1,416.87        | 5,265.52         | 4,130.30         | 6,328.16         |
|    | - Turnkey Projects and Trading                                | 4,796.48        | 2,742.27        | 14,811.00        | 10,248.94        | 12,199.36        |
|    | - Investments   | 0.02            | -               | 1.61             | -                | 2.85             |
|    | <b>Gross Sales / Income From Operations</b>                   | <b>6,239.67</b> | <b>4,159.14</b> | <b>20,078.13</b> | <b>14,379.24</b> | <b>18,530.37</b> |
|    | Less : Inter / Intra Segment Sales                            | -               | -               | -                | -                | -                |
|    | <b>Net Sales</b>  | <b>6,239.67</b> | <b>4,159.14</b> | <b>20,078.13</b> | <b>14,379.24</b> | <b>18,530.37</b> |
| 2. | <b>Segment Results</b>  |                 |                 |                  |                  |                  |
|    | (Profit before Interest, Tax and unallocable overheads)       |                 |                 |                  |                  |                  |
|    | - Telecom Products & Services                                 | 243.52          | 160.72          | 505.52           | 723.41           | 613.42           |
|    | - Turnkey Projects and Trading                                | 12.73           | 270.55          | 223.82           | 236.57           | 190.04           |
|    | - Investments   | 0.02            | -               | 1.61             | -                | 2.85             |
|    | <b>Total</b>  | <b>256.27</b>   | <b>431.27</b>   | <b>730.95</b>    | <b>959.98</b>    | <b>806.31</b>    |
|    | Less :  |                 |                 |                  |                  |                  |
|    | Depreciation & Amortisations                                  | 94.13           | 81.21           | 270.28           | 239.17           | 334.60           |
|    | Interest & Financial Charges                                  | 165.91          | 83.35           | 434.05           | 253.04           | 373.88           |
|    | Other un-allocable Expenditure ( Net of un-allocable Income ) | 105.12          | 541.66          | 618.85           | 420.82           | (39.17)          |
|    | <b>Profit Before Tax ( Net of Extraordinary Items )</b>       | <b>(108.89)</b> | <b>(274.95)</b> | <b>(592.23)</b>  | <b>46.95</b>     | <b>137.00</b>    |

#### Notes:-

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 25.01.2010. The limited review of the Financial Results (Provisional) for quarter ended December 31, 2009 has also been carried out by the Statutory Auditors of the company.
- Sundry debtors include an amount of Rs. 44.84 Crore due from a customer. No provision has been considered as the management is hopeful of recovering the same.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- Other Income includes Rs. 36.72 Lacs on account of exchange fluctuation during the quarter.
- In terms of amended Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31-12-09 are as follows :-  
Beginning - nil, Received - 2, Disposed off - 2, Pending - nil.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of  
SHYAM TELECOM LIMITED

  
Alok Randon  
Managing Director

Date : 25TH JANUARY, 2010  
Place : NEW DELHI