

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014
Under Clause 41 of the Listing Agreement

S NO.	PARTICULARS	Standalone Results						(Rs. In Lacs)	
		Quarter Ended		Year Ended		Consolidated Results		Year Ended	Year Ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14		
1	PART - I								
2	Net Sales/Income from Operations (Net of Excise Duty)	9,851.27	9,640.26	5,608.32	34,786.50	41,950.71	35,032.03	42,326.60	
3	Other Operating Income	7.77	14.81	7.34	63.93	93.79	63.93	93.79	
4	Total Income from Operations (Net) (1+2)	9,859.04	9,655.07	5,615.66	34,850.43	42,044.50	35,095.96	42,420.39	
5	Expenditure								
6	(a) Cost of Materials Consumed	92.86	249.38	79.88	1,423.66	963.84	1,423.66	963.84	
7	(b) Purchase of Stock-in-Trade	12,258.16	9,542.21	3,314.72	36,743.99	35,050.48	36,743.99	35,050.48	
8	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(3,306.64)	(676.03)	1,603.75	(6,077.01)	2,469.88	(5,999.35)	2,500.05	
9	(d) Employees benefits expenses	228.06	261.67	227.11	1,018.80	1,111.12	1,027.14	1,175.37	
10	(e) Depreciation and amortisation expenses	50.80	51.05	58.74	203.29	216.70	203.29	217.43	
11	(f) Other Expenses	340.96	344.28	570.24	1,623.37	2,338.49	1,931.71	2,640.96	
12	TOTAL	9,674.20	9,772.56	5,864.44	34,986.10	42,250.51	35,350.79	42,277.74	
13	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	184.84	(117.49)	(248.78)	(135.67)	(206.01)	(234.83)	(127.74)	
14	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+6)	135.34	(105.34)	(204.79)	(134.93)	5.06	(198.94)	84.66	
15	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	182.04	(120.09)	(313.21)	(142.54)	30.14	(206.55)	109.74	
16	Exceptional Items	46.70	(14.75)	(108.92)	(7.61)	25.08	(7.61)	25.08	
17	Net Profit / (Loss) from Ordinary Activities after tax (11-12)	135.34	(105.34)	(204.79)	(134.93)	5.06	(198.94)	84.66	
18	Extraordinary Items (Net of tax expenses)	135.34	(105.34)	(204.79)	(134.93)	5.06	(198.94)	84.66	
19	Net Profit / (Loss) for the period (13-14)	135.34	(105.34)	(204.79)	(134.93)	5.06	(198.94)	84.66	
20	Other Income	1,127.00	1,127.00	1,127.00	3,968.48	4,103.41	3,107.00	3,305.94	
21	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,127.00	1,127.00	1,127.00	3,968.48	4,103.41	3,107.00	3,305.94	
22	Earning Per Share (EPS)	1.20	(0.93)	(1.82)	(1.20)	0.04	(1.77)	0.75	
23	(a) Basic and diluted EPS before Extraordinary Items	1.20	(0.93)	(1.82)	(1.20)	0.04	(1.77)	0.75	
24	(b) Basic and diluted EPS after Extraordinary Items	1.20	(0.93)	(1.82)	(1.20)	0.04	(1.77)	0.75	
25	PART II								
26	A. PARTICULARS OF SHAREHOLDING								
27	1. Public shareholding	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	
28	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	
29	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72	33.72	
30	2. Promoters and Promoter Group Shareholding	1,000,000	1,000,000	3,200,000	1,000,000	3,200,000	1,000,000	3,200,000	
31	(a) Fledged / Encumbered	13.39	13.39	42.84	42.84	13.39	42.84	13.39	
32	- Number of shares	8.87	8.87	28.39	8.87	28.39	8.87	28.39	
33	- Percentage of Promoters shareholding	8.87	8.87	28.39	8.87	28.39	8.87	28.39	
34	(b) Non-encumbered	6,469,483	6,469,483	4,269,483	6,469,483	4,269,483	6,469,483	4,269,483	
35	- Number of shares	86.61	86.61	57.16	86.61	57.16	86.61	57.16	
36	- Percentage of Promoters shareholding	57.41	57.41	37.89	57.41	37.89	57.41	37.89	
37	Percentage of Total Shareholding								
38	B. INVESTOR COMPLAINTS								
39	1. Pending at the beginning of the quarter								
40	2. Received during the quarter								
41	3. Disposed of during the quarter								
42	4. Remaining unresolved at the end of the quarter								
43	3 MONTHS ENDED 31ST MARCH, 2014								
44	Segment wise Revenue and Results								
45	1. Segment Revenue								
46	- Telecom Products & Services	595.85	338.73	410.96	2,638.63	2,489.29	2,884.16	2,865.18	
47	- Trading & Related Services	9,252.17	9,304.69	5,204.70	37,173.32	39,542.58	32,173.32	39,542.58	
48	- Investments	11.02	11.65		38.48	12.63	38.48	12.63	
49	Gross Sales / Income from Operations	9,859.04	9,655.07	5,615.66	34,850.43	42,044.50	35,095.96	42,420.39	
50	Less : Inter / Intra Segment Sales								
51	Net Sales	9,859.04	9,655.07	5,615.66	34,850.43	42,044.50	35,095.96	42,420.39	
52	2. Segment Results								
53	(Profit/ Loss) before Interest, Tax, Exceptional Items & unallocable overheads)								
54	- Telecom Products & Services	80.52	(213.54)	(62.57)	198.49	28.37	134.83	107.37	
55	- Trading & Related Services	68.05	149.87	6.27	165.43	579.39	165.43	579.39	
56	- Investments	11.02	11.65		38.48	12.63	38.48	12.63	
57	Total	159.59	(52.02)	(56.30)	402.40	620.39	338.74	699.39	
58	Less :								
59	Depreciation & Amortisations	50.80	51.05	58.74	203.29	216.70	203.29	217.43	
60	Interest & Financial Charges	18.33	14.98	7.78	71.85	180.55	71.85	180.55	
61	Exceptional Items	(91.38)	2.04	117.01	269.80	74.69	118.31	118.31	
62	Other un-allocable Expenditure (Net of un-allocable Income)								
63	Profit/ (Loss) Before Tax	183.04	(120.09)	(313.71)	(142.54)	30.14	(206.55)	109.74	

Particulars	STANDALONE		CONSOLIDATED	
	AS at 31.03.2014	AS at 31.03.2013	AS at 31.03.2014	AS at 31.03.2013
A EQUITY AND LIABILITIES				
1 Shareholders Funds				
(a) Share Capital	1127.00	1127.00	1127.00	1127.00
(b) Reserves and Surplus	3968.48	4103.41	3107.00	3305.94
(c) Money received against share warrants				
Sub-Total - Shareholders' Funds	5095.48	5230.41	4234.00	4432.94
2				
Share application money pending allotment				
Minority Interest				
3				
4				
Non-Current Liabilities				
(a) Long - Term borrowings	6.63	8.78	6.63	8.78
(b) Deferred Tax Liability (Net)	90.25	151.82	90.25	151.82
(c) Other long-Term Liabilities				
(d) Long - Term provisions	93.66	88.17	93.66	88.17
Sub-Total - Non-current liabilities	190.54	248.77	190.54	248.77
5				
Current Liabilities				
(a) Short - Term borrowings	9504.03	718.90	9504.03	718.90
(b) Trade payables	4866.86	3757.28	3757.28	3757.28
(c) Other current Liabilities	90.89	3678.07	4817.75	3747.40
(d) Short - Term provisions	14461.78	8234.81	14412.67	8034.17
Sub-Total - Current liabilities	19747.80	13714.02	18837.21	12985.88
TOTAL - EQUITY AND LIABILITIES				
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	1941.19	2142.13	1944.78	2146.07
(b) Goodwill on consolidation				
(c) Non-current Investments	79.82	79.82	79.78	79.78
(d) Deferred tax assets (Net)	2375.82	2253.89	962.60	1022.79
(e) Long-term loans and advances	66.28	0.90	66.28	0.90
(f) Other non-current assets	4463.11	4476.74	3053.44	3249.54
Sub-Total - Non-Current assets	4626.02	4626.74	3053.44	3249.54
2 Current Assets				
(a) Current Investments	9754.65	3565.06	9873.40	3761.47
(b) Inventories	566.57	1131.75	925.44	1318.20
(c) Trade receivables	697.48	1522.75	718.94	1838.95
(d) Cash and Bank Balances	4265.99	3017.72	4265.99	3017.72
(e) Short-term loans and advances				
(f) Other current assets	15284.69	9237.28	15783.77	9736.34
Sub-Total - Current assets	19747.80	13714.02	18837.21	12985.88

Notes:-

- a) Quarterly Audited financial results duly reviewed by the Statutory Auditors and further reviewed by Audit Committee were taken on record by the Board of Directors at its meeting held on 30.05.2014. Audited Standalone and Consolidated Financial results for the year ended March 31, 2014 audited by Statutory Auditors were approved by Audit Committee and Board of Directors at their respective meetings held on 30.05.2014.
- b) Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- c) The figures for three months ended 31.03.2014 and 31.03.2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- d) Accounts of Foreign Subsidiary has been converted as per generally accepted accounting principles in India. The consolidated financial results have been prepared in accordance with Accounting Standard (AS) 21 "Consolidated Financial Statements" as notified under Companies (Accounting Standard) Rules, 2006.
- e) Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- f) Previous period figures have been regrouped wherever considered necessary.

Date : 30th May, 2014
Place : NEW DELHI

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED
Ajay Khanna
Managing Director